Importance of Corporate Community Engagement

Creating Impact Beyond the Office

As a business leader, you have invested endless hours into the success and growth of your company, but what about the community that has supported your business along the way? There are endless opportunities for corporate philanthropy through charitable donations or funding programs, but why not give back by engaging your whole team in community service! Engaging with your community through collaborations with local businesses, investing in infrastructure, or simply serving as a mentor to young professionals your contribution can create lasting impact for everyone involved. Not only does it enhance relationships with local business and community leaders but builds a culture of service, empathy, and meaningful connection within your organization and strengthens your team.

Strengthening Community Relations

From Transactional to Transformational

Despite a brand's intention, it is not uncommon for companies to engage in practices solely to promote or help their brand image and goals. Much of corporate community engagement is done with the intention to seek out consumer feedback or promote an upcoming product, campaign, or partnership. Strengthening community relationships is so much more than networking and connecting with local businesses but is an opportunity to transform your business' approach to engaging with your community not only when it is beneficial for the company but readily available when your community is in need..

Developing relationships with local business leaders, nonprofits, and pillars of the community allows your company to create sustainable and authentic partnerships. There are so many ways to nurture relations like this but one of the best ways is to start by meeting with company stakeholders and community leaders and communicate your desire to invest in your community and acknowledge your potentially inconsistent engagement in the past.

Here are some best practices your company can take that will reap positive feedback and sustainable change.

- Hold regular meetings with community and company stakeholders to discover a need that your team could invest in. Regularly meeting with your new partners, opens doors for continual feedback, deeper trust, and future collaboration.
- Establish multiple feedback channels that are accessible to your community, allowing them to share their experience establishing impactful follow up practices or address any unknown roadblocks.

- When sharing statistics, or stories regarding your community engagement initiative make sure that your community leaders and various collaborators are credited or represented, allowing your partnerships to grow with the success and development of your company.

The success of your community engagement initiative lies in the relationships you build in the process. Shifting your approach from transactional, seeking feedback and coverage to investing in lives that your brand touches daily and has the potential to transform communities - your impact will speak for itself for years to come.

Improves Brand Visibility

In the digital age it is difficult to make one's business shine in an ocean of content, AI, and brand promotion. What <u>consumers seek</u> most in their ad-concentrated lives is transparency, trust, and connection. According to <u>Harvard Business Review</u>, 94% of the surveyed companies received an improved social standing due to their CSR initiative.

Younger generations and emerging leaders are eager to make a change and contribute to trusted sustainability and community engagement initiatives, and they are quicker to weed out businesses that invest in environmental or social impact for the sake of media coverage.

Investing in projects that celebrate diversity, ensure inclusivity and highlight your community is a competitive advantage that will not only strengthen your existing brand loyalty but attract new audiences.

Driven By Purpose

Employees today are seeking companies who not only align with their professional goals but those that show a commitment to care, not only through employee recognition but community engagement. <u>Surveys</u> show that employees are more likely to stay with a company who invests in long term community service, not only does it foster an engaging and positive work culture, but serves as a fantastic recruitment tool.

Studies show that Millenials and soon Gen Z are the dominating age group in the workforce today. As each of these generations grew up in the rapidly developing digital age, their values and personal goals have grown as well. Corporations are now shifting their approach and workplace culture to attract and retain emerging professionals. Businesses are beginning to prioritize inclusion, diversity, and hybrid work models to promote a positive work culture and future proof their companies as generational values shift.

Many companies host team building exercises and workshops in an attempt to bring teams together and show their investment in their employees' wellbeing. One of the best team building opportunities is connecting through service. Shifting the focus from "us" to them not only allows

your employees to feel a sense of purpose in their contribution but opens space for deeper connection between coworkers and community members.

Fostering a Strong Community and a Stronger Future

The positive impact that volunteering and community engagement has is undeniable but many companies struggle with maintaining their corporate initiatives long term. One of the top reasons for inconsistent community engagement is <u>lack of trust</u> and <u>disorganization</u>. By collaborating with a company that bridges the gap between corporate community engagement goals and non profit leaders softens any risk or disparity between both parties and ensures that your mission is fulfilled in an impactful way - long term.

Investing in projects that uplift communities not only is an honorable way to engage and give back to those in need but may be the catalyst for success of future generations. By remaining active in community events not only are you representing your company and increasing brand awareness but serving as a role model for a world of opportunity and mentorship for community members that do not have easy access to the corporate world.

Through strategic planning and genuine connection your community service efforts may pave the way for future business leaders and will transform the lives of all who engage in it. From strong employee relationships to stronger relationships within the lives you will touch.

Check out more of IMPACT parks blog page on how you can build a lasting impact in your community!